Investing in innovation and transformational impact for over 35 years.
Echoing Green Fellows launch their social businesses using various structures to innovate for dramatic social change.

- **75.1%** Nonprofit
- **14.3%** For-Profit
- **8.2%** Hybrid
- **2.1%** Other
- **0.3%** Undecided

Echoing Green is building a more just, equitable, and sustainable future.

Since 1987, Echoing Green has been on the front lines of solving the world’s biggest problems, raising up the transformational leaders willing to speak truth to power and challenge the status quo. We find emerging leaders with the best ideas for social innovation as early as possible and set them on a path to lifelong impact by funding, connecting, and supporting new generations of social impact leaders. Our community of nearly 1,000 Fellows—including past Fellows such as First Lady Michelle Obama, political commentator Van Jones, and the founders of Teach For America, BlocPower, and One Acre Fund—are challenging the status quo to advance racial equity, climate justice, economic opportunity, and more worldwide.

Photo: 2012 Echoing Green Fellow Ajaita Shah with social commerce platform Frontier Markets team.

Backing Transformative Leaders

and thriving communities around the world

$54M INVESTED IN
901 FELLOWS IN
86+ COUNTRIES

AN ECOSYSTEM OF SUPPORT:
$200K PER FELLOW

- Leadership development
- Wellness programming
- An unrivaled network of industry leaders

$7.5B+ raised by Fellows for social change worldwide
70% of orgs we’ve funded are still in operation
80% of our Fellows remain in the social sector

Echoing Green Fellows launch their social businesses using various structures to innovate for dramatic social change.
ECHOING GREEN FELLOWS

We believe lasting change and bold ideas come from the communities those ideas impact. Check out some of the game-changing work led by Echoing Green Fellows.

SHIVANI SIROYA ’11
Tala, Co-Founder
Tala is the world’s largest and most accessible financial platform for the unbanked. Working in Kenya, Mexico, India, and the Philippines, Tala has disbursed over $2.7 billion to more than 6 million traditionally underserved entrepreneurs. Tala is powering bold ideas, growing local businesses, and building a more equitable financial system for all.

HEEJAE LIM ’15
TalkingPoints, Founder
TalkingPoints is an ed-tech nonprofit improving educational outcomes for under-resourced, multilingual students in the U.S. by building strong connections between families and schools. With translations in over 125 languages, their human and AI-powered platform has already facilitated over 250 million conversations between families and educators. By 2023, TalkingPoints plans to reach and support 10 million students and their families across school districts in the U.S.

DION DAWSON ’22
Dion’s Chicago Dream, Founder
Dion’s Chicago Dream increases access to healthy food options for the over 500,000 Chicago residents experiencing food insecurity. The organization delivers food to the doorsteps of more than 375 households every week. Since the organization’s founding in 2020, they have distributed over 200,000 pounds of fresh produce to Chicago residents.

We believe lasting change and bold ideas come from the communities those ideas impact. Check out some of the game-changing work led by Echoing Green Fellows.
Bold innovations that position us for our next chapter of impact.

ADVANCING RACIAL EQUITY TODAY

Transforming the world for the better requires an intentional, explicit, and sustained focus on advancing racial and ethnic equity. As a part of our 2020-2024 impact plan, Echoing Green’s $75 million Racial Equity Philanthropic Fund fuels our work to invest in visionary social innovators advancing racial equity globally.

AJAITA SHAH ’12
Frontier Markets, Founder

Frontier Markets builds strong rural marketplaces and economies in India by investing in rural women entrepreneurs. Serving as a bridge to rural communities, they provide essential high-quality, climate-friendly, and gender-inclusive products and services. Frontier Markets’ rural women entrepreneurs have earned nearly $2 billion in income and impacted 3.5 million lives.

CHARLOT MAGAYI ’20
Mukuru Clean Stoves, Founder

Mukuru Clean Stoves is a woman-led social enterprise that manufactures clean, affordable, and reliable cookstoves. A finalist for the 2023 Earthshot Prize, Mukuru employs local women and women’s groups to produce and distribute safe cookstoves that help households save on fuel consumption and reduce air pollution. Their work, powered by a 100% women salesforce, has so far impacted the lives of more than 350,000 people.
BOLD GOAL #1:

LAUNCH AND SCALE
520 SOCIAL ENTERPRISES

around the world, including new & alumni Fellows whose work advances racial equity.

OUR PROGRESS:

130+ SOCIAL ENTERPRISES
30% OF OUR GOAL
provided with seed funding & follow-on investments

achieved as of Dec 2022

IN 2022

$4M+ AWARDED
40 COUNTRIES
5 CONTINENTS

54 NEW AND ALUMNI FELLOWS
advancing racial equity at the intersection of health, climate, gender, immigration, and economic opportunity.

BOLD GOAL #2:

Cultivate a global community of 5,000 leaders who approach social change through racial justice frameworks.

IN 2022

32 Bonner Scholar students at Spelman College participated in Echoing Green’s masterclass program. This virtual course provided hands-on leadership development and learning opportunities for students with a passion for civic engagement and community service.

OUR PROGRESS:

2,215+ LEADERS
44% OF OUR GOAL
of all experience

reached through racial justice programming and workshops.

ADVANCING RACIAL EQUITY
BOLD GOAL #3:

ENGAGE 10,000 CORPORATE EMPLOYEES in the racial equity movement, activating them to drive impact within their roles and across their communities.

OUR PROGRESS:

connected through workshops and skill sharing engagements with social entrepreneurs as of Dec 2022.

INVESTING IN BLACK LEADERS

In 2022, Echoing Green launched a storytelling campaign to celebrate the catalytic impact of Black innovators working around the world to create a thriving future for all.

Highlighting insights from Black leaders supported through Echoing Green’s Black Male Achievement Fellowship, the Invest in Black Leaders campaign features a documentary and report.
Unwavering: The Power of Black Innovation

Echoing Green’s first-ever documentary explores chronic underfunding of Black-led organizations, all the while celebrating the optimism and perseverance of Black innovators from across the U.S. In February 2022, a special of Unwavering aired on 15 NBC-owned and affiliated stations.

We are grateful for the partnership and generous support of Comcast NBCUniversal, Barclays, Bloomberg Philanthropies, General Atlantic, Allstate, and Moody’s. Learn more at echoinggreen.org/invest-in-black-leaders.

Financials

June 30, 2022 & 2021

Statements of Financial Position

Assets

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<tr>
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<th>2022</th>
<th>2021</th>
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<tr>
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<td>Investments</td>
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<td>Prepaid expenses &amp; other assets</td>
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<td>$111,812</td>
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<tr>
<td>Property and equipment, at cost, net of accumulated depreciation</td>
<td>$381,757</td>
<td>$275,584</td>
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Total Assets $60,744,468 $54,047,472

Liabilities and Net Assets

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<td>Liabilities</td>
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<td>Accounts payable and accrued expenses</td>
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<td>Deferred income</td>
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<td>Deferred rent</td>
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Total Liabilities $3,027,081 $1,305,158

Net Assets

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Total Net Assets $57,717,387 $52,742,314

Total Liabilities & Net Assets $60,744,468 $54,047,472

Reported Dec 5, 2022. For our full financial report, please visit echoinggreen.org/about/finance
WE ARE GRATEFUL
to all our supporters who made
our work possible in FY22

$100,000+
AMGEN FOUNDATION
AT&T
BLOOMBERG PHILANTHROPIES
CHICAGO BEYOND
COMIC RELIEF US
DAN WEISS AND AMY BERKOWER WEISS
THE ESTÉE LAUDER COMPANIES
CHARITABLE FOUNDATION
GODLEY FAMILY FOUNDATION
GUY AND KITTY DE CHAZAL
JOHNSON & JOHNSON IMPACT VENTURES,
AN INVESTMENT FUND WITHIN THE
JOHNSON & JOHNSON FOUNDATION
JOSH MAILMAN AND MONICA WINSOR
LARRY AND GAYLE WIESENECK
MARC AND STACEY SAINOTZ
MARIE KELLY
MCCANCE FOUNDATION
METLIFE FOUNDATION
MOODY’S FOUNDATION
NOAH WALLEY
PEGGY SEGAL AND DAVID TOPPER
REMBRANDT FOUNDATION
ROBB AND JENNY VORHOFF
ROBERT CHINA AND TIA BREAKLEY
T. ROWE PRICE
UPS

$25,000+
AMERICAN EXPRESS FOUNDATION
ANDREW KASSOY AND MARGOT
BRANDENBURG
ANONYMOUS
DAVID AND LISA ISSROFF
ESTHER T. BENJAMIN
GUGGENHEIM PARTNERS
JES STALEY
JIM CASHEL AND ANNE CHING
JOHN AND GWEN SMART FOUNDATION
JOHN BURCHETT
KKR
LINDE
MARIO MORINO
MAURICE AMADO FOUNDATION
MAYA AJMERA AND DAVID HOLLANDER
MELINDA WOLFE AND KEN INADOMI
MIRANDA FAMILY FUND
MUFG BANK OF TOKYO-MITSUBISHI UFJ
PACE ABLE FOUNDATION
PAUL, WEISS, RIFKIND, WHARTON
& GARRISON LLP
VERIZON FOUNDATION

$500,000+

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| T. Rowe Price | VERIZON FOUNDATION | W. K. Kellogg Foundation | WES MARIAN ASSEFA FUND | WES MARIAN ASSEFA FUND | WES MARIAN ASSEFA FUND |

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