Investing in innovation and transformational impact for over 35 years.
Echoing Green Fellows launch their social businesses using various structures to innovate for dramatic social change.

- **Nonprofit**: 75.1%
- **For-profit**: 14.3%
- **Hybrid**: 8.2%
- **Other**: 2.1%
- **Undecided**: 0.3%

Since 1987, Echoing Green has been on the front lines of solving the world’s biggest problems, raising up the transformational leaders willing to speak truth to power and challenge the status quo. We find emerging leaders with the best ideas for social innovation as early as possible and set them on a path to lifelong impact by funding, connecting, and supporting new generations of social impact leaders. Our community of nearly 1,000 Fellows—including past Fellows such as First Lady Michelle Obama, political commentator Van Jones, and the founders of Teach For America, BlocPower, and One Acre Fund—are challenging the status quo to advance racial equity, climate justice, economic opportunity, and more worldwide.

Echoing Green is building a more just, equitable, and sustainable future.

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We believe lasting change and bold ideas come from the communities those ideas impact. Check out some of the game-changing work led by Echoing Green Fellows.

**SHIVANI SIROYA ’11**

Tala, Co-Founder

Tala is the world’s largest and most accessible financial platform for the unbanked. Working in Kenya, Mexico, India, and the Philippines, Tala has disbursed over $2.7 billion to more than 6 million traditionally underserved entrepreneurs. Tala is powering bold ideas, growing local businesses, and building a more equitable financial system for all.

**DION DAWSON ’22**

Dion’s Chicago Dream, Founder

Dion’s Chicago Dream increases access to healthy food options for the over 500,000 Chicago residents experiencing food insecurity. The organization delivers food to the doorsteps of more than 375 households every week. Since the organization’s founding in 2020, they have distributed over 200,000 pounds of fresh produce to Chicago residents.

**HEEJAE LIM ’15**

TalkingPoints, Founder

TalkingPoints is an ed-tech nonprofit improving educational outcomes for under-resourced, multilingual students in the U.S. by building strong connections between families and schools. With translations in over 125 languages, their human and AI-powered platform has already facilitated over 250 million conversations between families and educators. By 2023, TalkingPoints plans to reach and support 10 million students and their families across school districts in the U.S.
Bold innovations that position us for our next chapter of impact.

**ADVANCING RACIAL EQUITY TODAY**

Transforming the world for the better requires an intentional, explicit, and sustained focus on advancing racial and ethnic equity. As a part of our 2020-2024 impact plan, Echoing Green’s $75 million Racial Equity Philanthropic Fund fuels our work to invest in visionary social innovators advancing racial equity globally.

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**AJAITA SHAH ’12**
Frontier Markets, Founder

Frontier Markets builds strong rural marketplaces and economies in India by investing in rural women entrepreneurs. Serving as a bridge to rural communities, they provide essential high-quality, climate-friendly, and gender-inclusive products and services. Frontier Markets’ rural women entrepreneurs have earned nearly $2 billion in income and impacted 3.5 million lives.

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**CHARLOT MAGAYI ’20**
Mukuru Clean Stoves, Founder

Mukuru Clean Stoves is a woman-led social enterprise that manufactures clean, affordable, and reliable cookstoves. A finalist for the 2023 Earthshot Prize, Mukuru employs local women and women’s groups to produce and distribute safe cookstoves that help households save on fuel consumption and reduce air pollution. Their work, powered by a 100% women salesforce, has so far impacted the lives of more than 350,000 people.
BOLD GOAL #1:
LAUNCH AND SCALE 520 SOCIAL ENTERPRISES around the world, including new & alumni Fellows whose work advances racial equity.

OUR PROGRESS:
130+ SOCIAL ENTERPRISES provided with seed funding & follow-on investments. 30% OF OUR GOAL ACHIEVED AS OF DEC 2022

IN 2022
$4M+ AWARDED
40 COUNTRIES
5 CONTINENTS
54 NEW AND ALUMNI FELLOWS advancing racial equity at the intersection of health, climate, gender, immigration, and economic opportunity.

BOLD GOAL #2:
Cultivate a global community of 5,000 leaders who approach social change through racial justice frameworks.

OUR PROGRESS:
2,215+ LEADERS OF ALL EXPERIENCE reached through racial justice programming and workshops. 44% OF OUR GOAL ACHIEVED AS OF DEC 2022

IN 2022
32 Bonner Scholar students at Spelman College participated in Echoing Green’s masterclass program. This virtual course provided hands-on leadership development and learning opportunities for students with a passion for civic engagement and community service.

Photo: Spelman College students sharing their bold ideas during Echoing Green’s IGNITE on-campus workshop.
BOLD GOAL #3:

ENGAGE 10,000 CORPORATE EMPLOYEES in the racial equity movement, activating them to drive impact within their roles and across their communities.

OUR PROGRESS:

connected through workshops and skill sharing engagements with social entrepreneurs as of Dec 2022.

INVESTING IN BLACK LEADERS

In 2022, Echoing Green launched a storytelling campaign to celebrate the catalytic impact of Black innovators working around the world to create a thriving future for all.

Highlighting insights from Black leaders supported through Echoing Green’s Black Male Achievement Fellowship, the Invest in Black Leaders campaign features a documentary and report.
**Unwavering: The Power of Black Innovation**

Echoing Green’s first-ever documentary explores chronic underfunding of Black-led organizations, all the while celebrating the optimism and perseverance of Black innovators from across the U.S. In February 2022, a special of *Unwavering* aired on 15 NBC-owned and affiliated stations.

**Written with Equivolve Consulting**

**Black Voices, Black Spaces: The Power of Black Innovation**

explores the possibilities for the field of social innovation through a series of critical reflections on Echoing Green’s last decade of investment in Black social innovators.

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**INVESTING IN BLACK LEADERS**

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**FINANCIALS**

June 30, 2022 & 2021

### STATEMENTS OF FINANCIAL POSITION

#### ASSETS

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<tr>
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<th>2022</th>
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<td>Unconditional promises to give</td>
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<td>Security deposit</td>
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<tr>
<td>Property and equipment, at cost, net of accumulated depreciation</td>
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#### TOTAL ASSETS

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<tr>
<td>Total assets</td>
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<td>$54,047,472</td>
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#### LIABILITIES AND NET ASSETS

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<td>Liabilities</td>
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<td>Fellowship grants payable</td>
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<td>Accounts payable and accrued expenses</td>
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<td>Deferred income</td>
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#### TOTAL LIABILITIES

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#### Net Assets

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<tr>
<td>Without donor restrictions</td>
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<td>With donor restrictions</td>
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#### TOTAL NET ASSETS

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<td>Total net assets</td>
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#### TOTAL LIABILITIES & NET ASSETS

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<th>2021</th>
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<tbody>
<tr>
<td>Total liabilities &amp; net assets</td>
<td>$60,744,468</td>
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WE ARE GRATEFUL
to all our supporters who made our work possible in FY22

$500,000+

$100,000+

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FALL 2022

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